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CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED (Incorporated in Bermuda with limited liability) (Stock Code: 959)

EXTENSION OF THE LONG STOP DATE IN RELATION TO THE PROPOSED AMENDMENT OF TERMS IN CONNECTION WITH THE ASSIGNMENT OF THE NEW GAMING TABLE BUSINESS RIGHTS IN CAMBODIA

References are made to the announcements (the "Announcements") of Century Entertainment International Holdings Limited (the "Company") dated 2 April 2020, 6 July 2020, 30 September 2020, 5 February 2021, 31 March 2021, 30 April 2021, 30 July 2021, 30 August 2021 and 4 November 2021 in relation to, among other things, the Temporary Closure Demand, the notification by the Assignor regarding its decision to relocate the Casino from the Sunshine Bay Hotel to Dara Sakor, the Amendments and the latest status on the re-opening of the New Casino. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements unless otherwise defined.

Pursuant to the Supplemental Framework Agreement dated 5 February 2021 (as supplemented by the second supplemental framework agreement dated 30 April 2021, the third supplemental framework agreement dated 30 July 2021 and the fourth supplemental framework agreement dated 2 November 2021), completion of the agreement will take place after satisfaction (or waiver) of all the conditions precedent by 28 February 2022 (the "Long Stop Date").

As additional time is required to fulfill the conditions precedent, VMG, Lion King and Mr. Ng had on 7 March 2022 entered into a fifth supplemental framework agreement, pursuant to which the parties had agreed to extend the Long Stop Date of the Supplemental Framework Agreement to 30 June 2022 or such other date as may be agreed by the parties. Save for such extension, all other terms and conditions of the Supplemental Framework Agreement shall remain unchanged and shall continue in full force and effect.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Century Entertainment International Holdings Limited Ng Man Sun Chairman and Chief Executive Officer

Hong Kong, 7 March 2022

As at the date of this announcement, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.