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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

INSIDE INFORMATION

This announcement is made by Amax International Holdings Limited (the “**Company**”, together with its subsidiaries collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 15 February 2019, 17 February 2019 and 18 February 2019 (the “**Announcements**”) in respect of, among other things, the Decision. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

On 28 May 2019, the Listing Committee of the Stock Exchange of Hong Kong Limited (the “**Listing Committee**”) conducted a disciplinary (review) hearing and the corresponding decisions (the “**Review Decision**”) has been received by the Company on 24 June 2019. In accordance with the Review Decision, among other things, the Listing Committee decided to remove the Decision previously stated in the Letter as the Listing Committee noted that the Listing Department was satisfied that the directions and conditions under the Decision, namely, (i) the disposal of the Company’s interest in the Associate had been completed; and (ii) full impairment losses had already been made by the Company in its interest in the Associate and the Indebtedness, had been fulfilled.

In addition, the Listing Committee decided to (a) censure all members of the Board for breach of Rule 3.08(f) and their Best Ability Undertakings; and (b) direct each member of the Board to attend 20 hours of training on Listing Rules compliance and director’s duties, of which not less than four hours of training on the requirements under the Listing Rules in respect of director’s duties and corporate governance.

Further announcements will be made by the Company if and when there is any significant development in respect of this matter.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 24 June 2019

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive directors of the Company.