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AMAX INTERNATIONAL HOLDINGS LIMITED

奧瑪仕國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

EXTENSION OF LETTER OF INTENT RELATING TO PROPOSED TRANSACTION

Reference is made to the announcement dated 4 September 2017 (the “**Announcement**”) issued by Amax International Holdings Limited (the “**Company**”) in relation to the Proposed Transaction of accepting the offer from the Owner an exclusive operating rights of the Target VIP Room by the Company. Terms defined in the Announcement shall have the same meanings when used herein, unless the context requires otherwise.

Pursuant to the LOI dated 4 September 2017, the Proposed Transaction is subject to further negotiation of its terms and the entering into a formal agreement on or before 30 October 2017 or such other date as may be agreed by the LOI parties.

As the due diligence review has not been completed and the terms of the formal agreement have not been finalized, the board of directors (the “**Board**”) of the Company announces that on 30 October 2017, the LOI parties entered into a supplemental letter of intent, pursuant to which the LOI parties had agreed to extend the long stop date of the LOI to 30 November 2017 or such other date as may be agreed by the LOI parties.

The Company will make further announcement in relation to the Proposed Transaction in due course.

Shareholders and potential investors of the Company shall be aware that framework and terms of the Proposed Transaction are subject to negotiation between the LOI parties. As the Proposed Transaction may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Amax International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 30 October 2017

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.