



A-MAX SHAREHOLDERS APPROVE ALL RESOLUTIONS AT SPECIAL GENERAL MEETING

* * * * *

(Hong Kong, June 12, 2008) – **A-Max Holdings Limited (HK:0959)** (“**A-Max**” or “**the Company**”) announced that at its Special General Meeting (“SGM”) held today, shareholders approved all three matters brought before the meeting, including the completion of the capitalization of Ace High Group Limited (“Ace High”), the loan agreement and the profit transfer agreement between Ace High and AMA International Limited (“AMA”) and the change of the Company’s name to Amax Entertainment Holdings Limited.

Mr. Ted Chan, Chief Executive Officer of A-Max, commented, “We appreciate the ongoing support of our shareholders and their approval of these matters which completes the transformation of our business model to one that is primarily focused on the growing gaming intermediary business. The approval of the Ordinary Resolution is a significant milestone for A-Max and its shareholders, as the Company is now positioned to participate in the direct economic benefits generated by AMA where previously we had derived only interest income from this relationship. In addition, the name change to Amax Entertainment Holdings Limited, more clearly identifies the Company with our focus on the gaming intermediary business and additional opportunities related to the gaming and/or entertainment sectors currently being considered.”

At the meeting, shareholders approved an Ordinary Resolution which completed the capitalization of Ace High (as more fully described in the announcement and circular of the Company dated 20 February 2008 and 16 May 2008, respectively), immediately upon which Ace High has become a subsidiary of the Company. Shareholders also approved an Ordinary Resolution which provides for a financing provision by Ace High to AMA International Limited and a direct profit transfer agreement between Ace High and AMA whereby AMA will transfer all profits to Ace High (following which Ace High will transfer 20% of such profits to a shareholder of AMA). Finally, shareholders approved a Special resolution pursuant to which, upon approval of the Registrar of Companies in Bermuda being obtained, the Company will change its name to Amax Entertainment Holdings Limited.

Late in 2007 A-Max entered the gaming promotion business in Macau through AMA, whose business model differs from that of other junket operators in Macau. Instead of working directly with junkets and/or gaming customers, AMA aggregates the business of junket operators to whom commissions of 0.9% to 1.21% of rolling chip volume are payable.

Mr. Chan concluded, “A-Max is solidly positioned to continue achieving strong monthly rolling chip volumes as evidenced by our ability to generate more than HK\$40 billion of rolling chip volume in each of the first five months of 2008. With a strong business model in place and an ability to achieve additional growth through our exclusive Gaming Promotion agreement with Crown Macau, we believe we can generate near- and long-term value for our shareholders.”

- More -

Definition of Rolling Chip Volume

VIP Rolling Chip Turnover is used by casinos to measure the volume of VIP business transacted and represents the aggregate amount of bets players make. Bets are wagered with “non-negotiable chips” and winning bets are paid out by casinos in so-called “cash” chips. “Non-negotiable chips” are specifically designed for VIP players to allow casinos to calculate the commission payable to junket operators. Junket commissions are paid based on the total amount of “non-negotiable chips” purchased by each player. Junkets therefore require the players to “roll,” from time to time, their “cash chips” into “non-negotiable” chips for further betting so that they may receive their commissions (hence the term “Rolling Chip Turnover”).

Betting using rolling chips, as opposed to using cash chips, is also used by the DICJ (Macau Gaming Control Board) to distinguish between VIP table revenue and mass market table revenue.

- End -

About A-Max Holdings Limited

Listed on the Main Board of the Hong Kong Stock Exchange with a market capitalization of approximately HK\$2 billion, A-Max Holdings Limited (“A-Max”) is principally engaged in gaming and entertainment business in Macau. A-Max conducts its casino operation in Macau via its 49.9%-owned Greek Methodology Macau Entertainment Group Corporation Limited and late in 2007 entered into gaming promotion business in Macau via AMA International Limited (“AMA”) in which it has an indirect 80% interest. The gaming promotion operation is expected to emerge as the Company’s primary source of earnings.

About AMA International Limited (“AMA”)

AMA is a gaming intermediary aggregating the junket business of junket operators (the “collaborators”) and refers such business to casinos. AMA receives commissions from these casinos based on VIP rolling chip turnover. It in turn pays a commission rate ranging between 0.90% and 1.21% to its collaborators.

Media Enquiries:**A-Max Holdings Limited**

Angela Wong
Vice President, Investor Relations
Tel: 853 8299 3933
Email: angelawong@amaxhldg.com

Or

In the U.S.

Jaffoni & Collins Incorporated

Richard Land, Dave Jacoby
Tel: 1 212 835 8500
Email: amax@jcir.com

In Asia

Strategic Financial Relations Limited

Esther Chan Tel: (852) 2864 4825
Mandy Go Tel: (852) 2864 4812
Angela Ng Tel: (852) 2864 4855
Katrina Leung Tel: (852) 2864 4857
 Fax: (852) 2804 2789

Email: esther.chan@sprg.com.hk
Email: mandy.go@sprg.com.hk
Email: angela.ng@sprg.com.hk
Email: katrina.leung@sprg.com.hk